

2020 ELECTION OF CATCH-UP CONTRIBUTIONS

SEIU Staff 401K Plan

If you are 50 years of age or more, or you will turn 50 during 2020, you are eligible to contribute an additional \$6,500 to your 401(K) fund for 2020. The 2020 pre-tax annual deferral limit for 401(k) plans is \$19,500. If you choose to make catch-up contributions, your deferral limit would be increased to \$26,000 for 2020. (Please note, however, that you may need to adjust your deferral percentage in order to reach the \$26,000 limit. To do so, you will need to fill out an Information Change Form which is available electronically on the SEIU Portal, under the “Benefits” tab.)

If you wish to make catch-up contributions and contribute up to the maximum amount of \$26,000 for 2020, please sign below and return this form to the Benefit Funds Office as soon as possible. Signed form can be emailed to: Brenda.hildenberger@seiufunds.org. *[Even if you’ve elected catch-ups in the past, the form must be completed annually, for audit purposes.]*

If you have any questions regarding this matter, please contact Brenda Hildenberger in the Benefit Funds Office (202-730-7520).

I elect to make catch-up contributions to the SEIU 401(k) Fund for 2020.

Signed _____

Print Name _____

Date of Birth _____
(You must be age 50 or above or turn age 50 in 2020.)

Phone Number _____